

## Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts			Spin-Off Economic Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	
34 Jobs \$847,000 in Payroll \$2.47M in Economic Activity	16 Jobs \$203,000 in Payroll \$535,000 in Economic Activity	39 Jobs \$902,000 in Payroll \$2.78M in Economic Activity	
89 Jobs, \$1.95M in Wages, \$5.79M in Economic Activity			

Totals may not add due to rounding

## LONESOME PINE AIRPORT

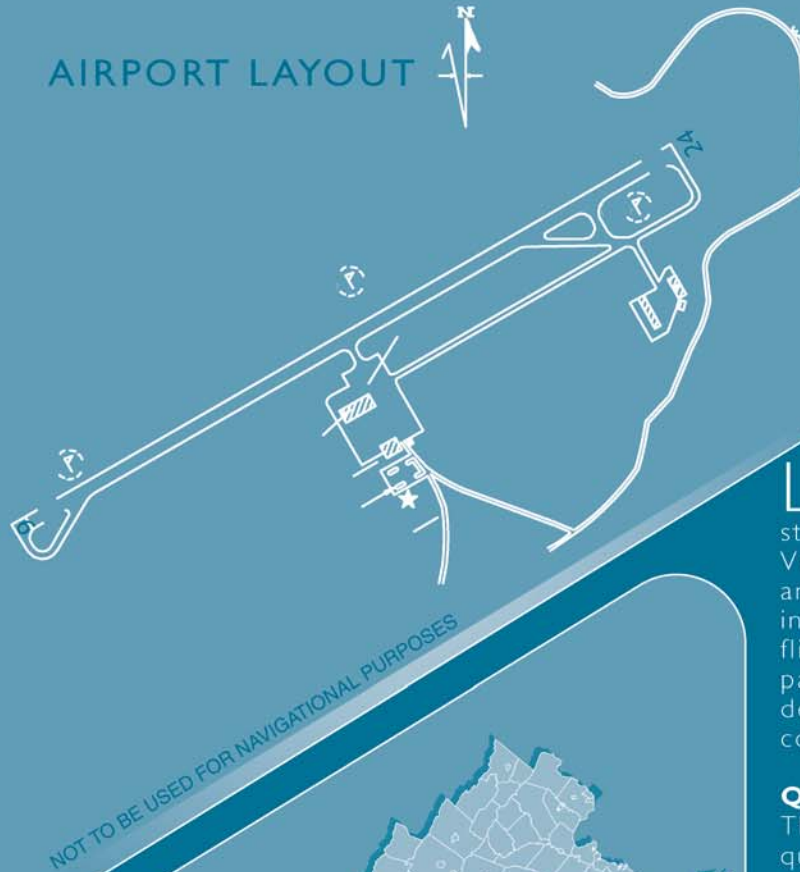


### An Assessment of Economic Impacts





## AIRPORT LAYOUT



Lonesome Pine Airport (LNP) is strategically located in Southwest Virginia, in Wise County. Services and activities offered at the airport include fuel, aircraft storage, and flight training. A new technology park adjacent to the airport is being developed to serve high-tech and computer businesses.

### Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of law enforcement, search and rescue operations, aerial inspections, and flight training. The airport also provides support various air shows and fly-ins.

Local points of interest include High Knob Mountain Overlook, Breaks Interstate Park, Trail of the Lonesome Pine, Jefferson National Forest, Southwest Virginia Museum, Lonesome Pine International Raceway, and University of Virginia's College at Wise.



## LONESOME PINE AIRPORT

*Prepared by the Virginia Department of Aviation for the Cumberland Airport Commission*